

MERICOGOLD TRADING LIMITED
CIN: U52100WB2012PLC186402

DIRECTOR'S REPORT

To
The Members,

Your Directors have pleasure in presenting Annual Report together with the Audited Accounts of your Company for the financial year ended 31st March, 2015.

1. Financial Summary: -

(Amount in ₹)

Particulars	Current Year 2014-15	Previous Year 2013-14
Total Revenue	499,611.93	439,481.00
Profit or Loss before Tax	106,102.93	87,532.00
Less: Tax Expenses	20,825.00	16,679.00
Profit / (Loss) After Tax	85,277.93	70,853.00
Add: Balance b/f from previous year	(131,817.00)	(218,863.00)
Balance Profit / (Loss) c/f to next year	(26,321.07)	(131,817.00)

2. Dividend: -

The Board of Directors of the company is not recommending any dividend for the Financial Year 2014-15.

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:-

The provisions of Section 125(2) of the Companies Act, 2013 do not apply, as there was no dividend declared and paid during the last financial year and any preceding financial years.

4. Transfer to Reserve: -

The Board of Directors of the company has not transferred any amount to the Reserve.

5. State of Company's Affairs: -

Your Directors are optimistic about company's business and hopeful of better performance in next year.

6. Change in Nature of Business: -

There have been no significant changes in the nature of business.

7. Material changes effecting the financial position of the company: -

No events/material changes have occurred after the balance sheet date till the date of the report which may affect the financial position of the company.

8. Details of significant and material orders passed by the regulators, courts and tribunals: -

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

9. Details of subsidiary, joint venture or associates:

The Company does not have any Subsidiary, Joint venture or Associate Company.

10. Deposits: -

During the financial year, Company has not accepted any deposits. Neither, any deposits of previous year are Unpaid or Unclaimed during the financial year.

11. Statutory Auditors: -

M/s JHAJHARIA & CO., Chartered Accountants, who are the statutory auditors of the company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment.

12. Explanation on Auditor's Report :-

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

13. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc.: -

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

14. Changes in Share Capital: -

During the current Financial Year, there is no change in share capital of the company.

15. Extract of Annual Return: -

The extract of Annual Return in Form No. MGT- 9 as required under Section 92(3) of the Companies Act, 2013 for the financial year ended 31st March, 2015 is annexed herewith and forms part of this report.

16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo: -

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was ` Nil and Outflow was ` Nil during the year under review.

17. Corporate Social Responsibilities Activities: -

The Provisions related to Corporate Social Responsibility as per Companies Act, 2013 read with Rules is not applicable to the company during the year.

18. Details of Director and Key Management Personnel: -

No Directors /KMP have been appointed or Resigned during the Year.

19. Number of Board Meeting held: -

During the Financial Year 2014-15, 6 meetings of the Board of Directors of the company were held.

20. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013: -

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

21. Particulars of Contracts or Arrangements made with Related Parties: -

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

22. Risk Management Policy: -

Your company is adopting proper system and control measures for controlling and identifying risk management areas. Your Board feels that the systems and measures adopted by your company are adequate in safeguarding any risk of the company.

23. Adequacy of Internal Financial Control :-

The company has in place adequate financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

24. Establishment of Vigil Mechanism: -

The provision of establishment of Vigil Mechanism U/s 177(9) to Companies Act, 2013 is not applicable to the company.

25. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: -

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and Company has not received any complaint of harassment.

26. Directors' Responsibility Statement: -

Pursuant to the provision of section 134(5) of the Companies Act 2013, your Directors confirmed that:

- a) In the preparation of the Annual Accounts for the Financial year ended 31st March 2015, the applicable Accounting Standards have been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2015 and of the profit of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

27. Acknowledgements: -

The Directors express their sincere appreciation for the assistance and co-operation received from the employees, Central & State Government, Bankers and others associated with the Company and wish to thank the banks, shareholders and business associates for their continued support and cooperation.

Place: Kolkata

Date: 23/05/2015

For & on the behalf of the Board
For MERICOGOLD TRADING LIMITED

Pintu Adak

Director / Director Signatory

DIN - 03060026

For MERICOGOLD TRADING LIMITED

Nishi Kumar Singh

Director / Authorised Signatory

DIN - 02715540



JHAJHARIA & CO.

CHARTERED ACCOUNTANTS

18, Rabindra Sarani, Poddar Court
5th Floor, R. No. – A1, Gate No. - 3
Kolkata- 700 001
E mail: hpa_2008@rediffmail.com
Mobile: +91 98300 59017

Independent Auditor's Report

To the Members of
MERICOGOLD TRADING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MERICOGOLD TRADING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, and its **Profit** and its cash flows for the year ended on that date.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, JHAJHARIA & CO.

Chartered Accountant

(Firm Reg. No.- 323361E)



(CA. H. P. AGARWAL)

Partner

Membership No.: 059856

Date: 27/05/2015

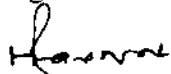
Place: Lucknow

ANNEXURE TO THE AUDITORS' REPORT
MERICOGOLD TRADING LIMITED
(Referred to in paragraph 3 and 4 of the order)

- i. The Company has no fixed assets during the year under consideration.
- ii. The company does not possess any inventory during the year under consideration.
- iii. The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the clauses iij (a) and iij (b) of the order are not applicable.
- iv. In our opinion and according to information and explanations given to us, the company has an adequate internal control system commensurate with its size and nature of its business for the purchase of inventory and fixed assets and for the sale goods and services. We have not observed any major weaknesses in the internal control system during the course of the audit.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public.
- vi. As per information and explanations given by the management, maintenance of cost records as prescribed by the Central Government under sub-section (1) of section 148 of the Act is not applicable to the Company.
- vii. a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added tax or cess and any other statutory dues, to the extent applicable, have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues, as on 31st of March, 2015 for a period of more than six months from the date they became payable.
b) According to the information and explanation given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess, which have not been deposited on account of any dispute.
c) There is no amount required to be transferred to Investor Education and Protection fund.
- viii. The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- ix. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- x. In our opinion, the company has not given any guarantees for loans taken by others from bank or financial institutions.
- xi. In our opinion, the company has not taken any terms loans during the financial year.
- xii. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For, JHAJHARIA & CO.
Chartered Accountant
(Firm Reg. No.- 323361E)




(CA. H. P. AGARWAL)
Partner

Date: 23/05/2015

MERICOGOLD TRADING LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

	Note No.	As at 31.03.2015 (Amount in ₹)	As at 31.03.2014 (Amount in ₹)
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' Funds</u>			
Share Capital	2	20,000,000.00	20,000,000.00
Reserves & Surplus	3	(26,321.07)	(131,817.00)
<u>Current Liabilities</u>			
Trade Payable	4	-	610,000.00
Other Current Liabilities	5	28,655.00	22,409.00
TOTAL		20,002,333.93	20,500,592.00
<u>ASSETS</u>			
<u>Current Assets</u>			
Current Investment	6	19,469,504.93	7,601,400.00
Cash and Cash Equivalents	7	488,376.00	278,209.00
Short Term Loans & Advances	8	-	12,560,841.00
Other Current Assets	9	44,453.00	60,142.00
TOTAL		20,002,333.93	20,500,592.00

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.
As per our Report of even date.

For, JHAJHARIA & CO.

Chartered Accountant

(Firm Reg. No.- 323361E)

H. P. Agarwal

(CA. H. P. AGARWAL)

Partner

Membership No.: 059856



For and on the behalf of Board

For MERICOGOLD TRADING LIMITED

Pintu Adak

Director / Authorized Signatory

DIN - 03060026

For MERICOGOLD TRADING LIMITED

Nidhi Kumar Singh

Director / Authorized Signatory

DIN - 02715540

Place : Kolkata


Date : 23/03/2015

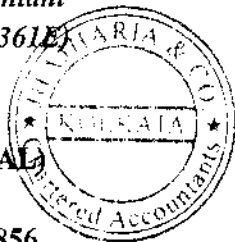
MERICOGOLD TRADING LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

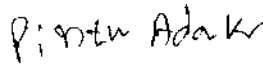
	Note No.	As at 31.03.2015 (Amount in ₹)	As at 31.03.2014 (Amount in ₹)
Income			
Revenue from Operations	10	80,417.00	439,481.00
Other Income	11	419,194.93	-
Total Revenue (I)		499,611.93	439,481.00
Expenses			
Employees' Benefit Expenses	12	297,995.00	212,765.00
Other Expenses	13	95,514.00	139,184.00
Total Expenses (II)		393,509.00	351,949.00
Earnings before exceptional and extraordinary items and tax		106,102.93	87,532.00
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		106,102.93	87,532.00
<u>Tax Expenses</u>			
Current Tax		20,825.00	16,679.00
Deferred Tax		-	-
Total Tax Expenses		20,825.00	16,679.00
Profit/(Loss) for the year from Continuing Operations (A)		85,277.93	70,853.00
Earnings per Equity Share per Nominal Value of Share:- ₹ 10/-			
Basic		0.05	0.04
Diluted		0.05	0.04
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.
As per our Report of even date.

For, JHAJHARIA & CO.
Chartered Accountant
(Firm Reg. No.- 323361E)

(CA. H. P. AGARWAL)
Partner
Membership No.: 059856

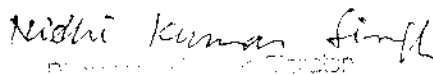


For and on the behalf of Board
For MERICOGOLD TRADING LIMITED



Director / Authorized Signatory
DIN - 03060026

For MERICOGOLD TRADING LIMITED


Director

DIN - 02715540

Place : Kolkata

Date : 23/05/2015

MERICOGOLD TRADING LIMITED

NOTE NO.- 1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2015

1. Corporate Information:

MERICOGOLD TRADING LIMITED Company domiciled in India and incorporated under the provisions of the Companies Act, 1956 is a subsidiary of M/s SCINTILLA COMMERCIAL & CREDIT LTD.

2. Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant Provisions of the Companies Act, 2013, to the extent applicable.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Summary of Significant Accounting Policies:

a) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

b) Fixed Assets

The company does not possess any fixed assets during the year under review.

c) Depreciation

Since the company does not possess any fixed assets during the year under review, there is no depreciation.

d) Investments

Investments, which are readily realizable and intended to be held for more than one year from the date on which such investments are made, are classified as other non-current investments. All other investments are classified as current investments.

e) Inventories

The Company does not possess any inventory at the end of the year under review.

f) Foreign Exchange Transactions

The company has not entered into any foreign exchange transaction during the year under review.

g) Recognition of Income and Expenditure:

i) Revenue Recognition: Revenue is recognized as and when the economic benefits flow to the company.

ii) All expenses are recognized on accrual basis.

For MERICOGOLD TRADING LIMITED

Pintu Adak

Director / Authorized Signatory



For MERICOGOLD TRADING LIMITED

Nidhi Kumar Singh

Director / Authorized Signatory

h) **Accounting for Taxes on Income:**

Taxes on Income are determined as an amount of tax payable computed in accordance with the relevant provisions of the Income Tax Act, 1961.

Accounting for Taxes is done in accordance with Accounting Standard 22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.

i) **Borrowing costs**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

j) **Earning Per Share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k) **Contingent Liabilities and Contingent Assets:**

The provisions involving substantial degree of estimation in measurement are recognized when there is a Present obligation as a result of past events and it is probable that there will be an outflow of resources.

l) Previous Year Figures have been regrouped or rearranged wherever considered necessary.

m) Trade Receivable, Trade Payable and Loans & Advances are subject to confirmation.

n) Related party disclosures:

(I) Related party relationship

(i) Key Management Personnel

(a) NIDHI KUMAR SINGH (Director)

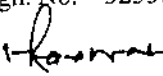
(b) YOGESH KUMAR (Director)

(c) PINTU ADAK (Director)

(II) Transactions during the year with related parties: NIL

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

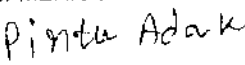
For, **Jhajharia & Co.**
Chartered Accountants
(Firm Regn. No. - 323361E)


(CA H. P. Agarwal)
Partner

Membership No. 059856



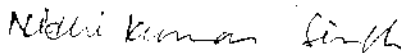
For MERICOGOLD TRADING LIMITED


Pintu Adak

Director / Authorized Signatory

DIN - 03060026

For MERICOGOLD TRADING LIMITED


Nidhi Kumar Singh

Director / Authorized Signatory

DIN - 02715540

Place: Kolkata

Date: 27/05/2015

MERICOGOLD TRADING LIMITED

(Amount in ₹)

Note No:- 2. Share Capital

	As at 31.03.2015	As at 31.03.2014
AUTHORISED:		
20,00,000 Equity Shares of ₹ 10/- each	20,000,000.00	20,000,000.00
ISSUED, SUBSCRIBED & PAID UP:		
20,00,000 Equity Shares of ₹ 10/- each	20,000,000.00	20,000,000.00
	<u>20,000,000.00</u>	<u>20,000,000.00</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2015		As at 31.03.2014	
	Nos.	Amount In ₹	Nos.	Amount In ₹
At the beginning of the period	2,000,000	20,000,000	2,000,000	20,000,000.00
Issued during the period:- Private Placements	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-
Outstanding at the end of the period	2,000,000	20,000,000	2,000,000	20,000,000.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. The company has not issued any bonus shares or any shares for consideration other than cash.

d. Details of shareholders holding more than 5% shares in the company

(Equity shares of ₹ 10/- each fully paid)

Name of the Shareholders	As at 31.03.2015		As at 31.03.2014	
	Nos.	% of Holding	Nos.	% of Holding
SCINTILLA COMMERCIAL & CREDIT LTD	1,100,000	55.00	1,100,000	55.00
KHETAN COMMERCE PVT LTD	360,000	18.00	360,000	18.00
KHETAN MERCHANDISE PVT LTD	440,000	22.00	440,000	22.00

Note No:-3. Reserve & Surplus

	As at 31.03.2015	As at 31.03.2014
Net Surplus in the Statement of Profit and Loss		
Balance as per last financial statements	(131,817.00)	(218,863.00)
Profit / (Loss) for the year	106,102.93	87,532.00
Net surplus / (Deficit) in the statement of profit and loss	(25,714.07)	(131,331.00)
Add / (Less) : <u>Appropriations</u>		
Current Tax	(20,825.00)	(16,679.00)
MAT Credit Entitlement	20,218.00	16,193.00
Total Reserve and Surplus	<u>(26,321.07)</u>	<u>(131,817.00)</u>



For MERICOGOLD TRADING LIMITED

Pintu Adak

Director / Authorized Signatory

For MERICOGOLD TRADING LIMITED

Nidhi Kumar Singh

Director / Authorized Signatory

MERICOGOLD TRADING LIMITED

(Amount in ₹)

Note No:-4. Trade Payable	As at 31.03.2015	As at 31.03.2014
Sundry Creditors	-	610,000.00
	<u> </u>	<u>610,000.00</u>

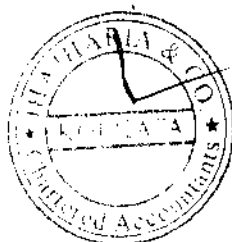
Note No:-5. Short Term Provisions	As at 31.03.2015	As at 31.03.2014
Provision for Income Tax (M/14)	-	16,679.00
Provision for Income Tax (M/15)	20,825.00	-
Provision for Audit Fees	5,730.00	5,730.00
Secretarial Fees Payable	2,100.00	-
	<u>28,655.00</u>	<u>22,409.00</u>

Note No:- 6. Current Investment	As at 31.03.2015	As at 31.03.2014
Unquoted Equity Shares	5,551,400.00	7,601,400.00
Mutual Funds	13,918,104.93	-
	<u>19,469,504.93</u>	<u>7,601,400.00</u>

Note No:- 7. Cash and Cash Equivalents	As at 31.03.2015	As at 31.03.2014
Cash and Bank Balances		
Balances with Banks		
In Current Accounts	112,127.00	257,405.00
Cash in Hand	376,249.00	20,804.00
	<u>488,376.00</u>	<u>278,209.00</u>

Note No:- 8. Short Term Loans & Advances	As at 31.03.2015	As at 31.03.2014
Dass Jewellers	-	9,964,466.00
Shweta Industries	-	2,596,375.00
	<u> </u>	<u>12,560,841.00</u>

Note No:- 9. Other Current Assets	As at 31.03.2015	As at 31.03.2014
Tax Deducted at Source (M/14)	-	43,949.00
Tax Deducted at Source (M/15)	8,042.00	-
MAT Credit Entitlement (M/14)	16,193.00	16,193.00
MAT Credit Entitlement (M/15)	20,218.00	-
	<u>44,453.00</u>	<u>60,142.00</u>



For MERICOGOLD TRADING LIMITED

Pintu Adak

For MERICOGOLD TRADING LIMITED

MERICOGOLD TRADING LIMITED

(Amount in ₹)

Note No:- 10. Revenue From Operations

	As at 31.03.2015	As at 31.03.2014
Interest on FD	-	38,546.00
Interest on Loan	80,417.00	400,935.00
Revenue From Operations (Net)	80,417.00	439,481.00

Note No:- 11. Other Income

	As at 31.03.2015	As at 31.03.2014
Interest on Income Tax Refund	1,090.00	-
Short Term Capital Gain (On Mutual Fund)	418,104.93	-
	419,194.93	-

Note No:-12. Employees' Benefit Expenses

	As at 31.03.2015	As at 31.03.2014
Salary & Allowances	252,000.00	196,000.00
Staff Welfare	45,995.00	16,765.00
	297,995.00	212,765.00

Note No:- 13. Other Expenses

	As at 31.03.2015	As at 31.03.2014
Accounting Charges	24,000.00	18,000.00
Bank Charges	224.00	68,209.00
Demat Charges	900.00	-
Filing Fees	2,000.00	2,000.00
General Expenses	23,560.00	21,105.00
Printing & Stationery	9,315.00	6,925.00
Postage & Stamps	1,145.00	1,570.00
Secretarial Fees	2,100.00	2,100.00
Telephone Expenses	15,280.00	6,320.00
Travelling Expenses	11,260.00	7,225.00
Payment to Auditor : Statutory Audit Fees	5,730.00	5,730.00
	95,514.00	139,184.00



For MERICOGOLD TRADING LIMITED

Pintu Adak

Director / Authorised Signatory

For MERICOGOLD TRADING LIMITED

Nidhi Kumar Singh

Director / Authorised Signatory

MERICOGOLD TRADING LIMITED

"Annexure - I"

Note No:- 6. Current Investment

	No of Shares	As at 31.03.2015	No of Shares	As at 31.03.2014
Bhujdham Commercial Pvt Ltd	-	-	27,500	275,000.00
Bhusarg Marketing Pvt Ltd	-	-	27,500	275,000.00
Captain Vanijya Pvt Ltd	15,000	150,000.00	15,000	150,000.00
Divyabhanu Sales Pvt Ltd	-	-	25,000	250,000.00
Equate Supplier Pvt Ltd	40,000	400,000.00	40,000	400,000.00
Harmony Vincom Pvt Ltd	40,000	400,000.00	40,000	400,000.00
Interlink Advisory Private Limited	-	-	27,500	275,000.00
Lilygold Mercantile Pvt Ltd	25,000	250,000.00	25,000	250,000.00
Mahaprabhu Marketing Private Limited	27,500	275,000.00	27,500	275,000.00
Master Tradecomm Pvt Ltd	15,000	150,000.00	15,000	150,000.00
Nature Dealcom (P) Ltd	65,000	130,000.00	65,000	130,000.00
Novel Finvest Pvt Ltd	213,700	427,400.00	213,700	427,400.00
Progressive Commodeal Pvt Ltd	44,000	88,000.00	44,000	88,000.00
Rajnandini Distributors Pvt Ltd	-	-	27,500	275,000.00
Roplas Dealcomm (P) Ltd	1,378,000	2,756,000.00	1,378,000	2,756,000.00
Saffron Barter Pvt Ltd	25,000	-	25,000	250,000.00
Shivdham Dealcomm Pvt Ltd	27,500	275,000.00	27,500	275,000.00
Speedwell Suppliers Pvt Ltd	-	-	22,500	225,000.00
Tigerhill Commercial Pvt Ltd	-	-	22,500	225,000.00
Wellwisher Distributors Pvt Ltd	25,000	250,000.00	25,000	250,000.00
		<u>5,551,400.00</u>		<u>7,601,400.00</u>

For MERICOGOLD TRADING LIMITED

Pintu Adak

Director / Authorized Signatory

For MERICOGOLD TRADING LIMITED

Nidhi Kuman Singh

Director / Authorized Signatory