

Date:- 30.05.2014

**The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001**

Dear Sir,

Sub.: Audited Financial Results and Report of the Auditor for the Quarter/Year ended 31.03.2013 u/c 41 of Listing Agreement.

Please refer to above. Enclosed herewith please find the Copy of Audited Financial Results and Report of the Auditor for the quarter/year ended on 31.03.2014 under Clause 41 and 41(L) of the Listing Agreement.

Thanking You,

Yours truly,

For **Scintilla Commercial & Credit Ltd.**

**Sd-
(J. K. Goyal)
Managing Director**

Scintilla Commercial & Credit Limited

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001
CIN: L65191WB1990PLC048276 Website: www.scintilla.co.in Email: info@scintilla.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2014

PART - 1

(Rs. In Thousands)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	a) Net Sales / Income from Operations	-	-	-	-	-	582	-
	b) Other Operating Income	668	846	2298	2770	2860	2770	2860
	Total Income from operations (net)	668	846	2298	2770	2860	3352	2860
2	Expenses							
	a Purchase of Traded Goods	4,267	-	-	4,267	-	4,267	-
	b. Changes in inventories of stock-in-trade	(3,021)	-	-	(3,021)	-	(3,021)	-
	c. Employee benefits expenses	97	171	136	483	493	695	493
	d. Other Expenses	58	142	87	420	288	650	725
	Total Expenses	1401	314	223	2149	781	2592	1218
3	Profit / (Loss) from Operations before	(733)	532	2076	622	2078	760	1641
4	Other Income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3 ± 4)	(733)	532	2076	622	2078	760	1641
6	Tax Expense	118	-	396	118	396	119	396
7	Net Profit / (Loss) for the period (5 ± 6)	(851)	532	1680	503	1682	641	1245
8	Minority Interest	N.A	N.A	N.A	N.A	N.A	62	(197)
9	Profit for the year after adjustment for minority interest (7-9)	(851)	532	1680	503	1682	579	1442
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	100278	100278	100278	100278	100278	100278	100278
11	Reserves Excluding Revaluation Reserves as per the audited Balance Sheet of previous accounting year	-	-	-	2,040	1,604	2,116	1,604
12	Earnings Per Share (Not annualised)							
	(a) Basic	(0.08)	0.05	0.17	0.05	0.17	0.06	0.14
	(b) Diluted	(0.08)	0.05	0.17	0.05	0.17	0.06	0.14

PART-2

A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	8,141,288	8,141,288	8,141,288	8,141,288	8,141,288	8,141,288
	- Percentage of Shareholding	81.19%	81.19%	81.19%	81.19%	81.19%	81.19%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	1,886,489	1,886,489	1,886,489	1,886,489	1,886,489	1,886,489
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	18.81%	18.81%	18.81%	18.81%	18.81%	18.81%

B INVESTOR COMPLAINTS

OPENING	RECEIVED	DISPOSED	REMAINING
NIL	NIL	NIL	NIL

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 30.05.2014.
- The Companies main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per AS - 17 is not applicable for the Company.
- The Company does not have any Exceptional or Extraordinary item to report for the above period
- The above financial results and Statement of Assets & Liabilities were reviewed and approved by the Audit Committee and Board of Directors approved the same at their meeting held on 30.05.2014.
- Previous year figures have been regrouped/reclassified to conform with current period presentation.
- The figures for the last quarter of the current year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2013.

**For and on behalf of the Board
For Scintilla Commercial & Credit Limited**

Sd-

**Jitendra Kumar Goyal
Managing Director**

Date: 30.05.2014
Place: Kolkata

SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN: L65191WB1990PLC048276 Website: www.scintilla.co.in Email: info@scintilla.co.in

STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014

(Rs. in Thousands)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUND				
a) Capital	100,278	100,278	100,278	100,278
b) Reserves and Surplus	2,040	1,449	2,116	1,449
(2) MINORITY INTEREST	N.A	N.A	17,865	17,803
(3) CURRENT LIABILITIES				
a) Trade Payables	-	616.15	610	616
b) Other current liabilities	13	28	24	238
c) Short Term Provisions	67	409.40	93	409.40
TOTAL	102,398	102,779	120,987	120,793
ASSETS				
(1) NON CURRENT ASSETS:				
a) Goodwill on consolidation	N.A	N.A	240	240
b) Non-current investments	68,640	75,385	46,640	53,385
(2) CURRENT ASSETS				
(a) Current Investments	-	-	18,872	10,132
(b) Inventories	3,021	-	3,021	-
(b) Trade receivables	3,415	3,431	3,415	3,431
(c) Cash and cash equivalents	295	1,695	1,219	31,336
(d) Short-term loans and advances	27,027	22,268	47,555	22,268
(e) Other Current Assets	-	-	26	-
TOTAL	102,398	102,779	120,987	120,793

For and on behalf of the Board
For Scintilla Commercial & Credit Lt

Date: 30.05.2014
Place: Kolkata

Sd-
Jitendra Kumar Goyal
Managing Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

**To
The Board of Directors of
Scintilla Commercial & Credit Limited**

1. We have audited the quarterly financial results of Scintilla Commercial & Credit Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clauses 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statement as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013, which was prepared in accordance with the recognition and measurements principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other Accounting principles generally accepted in India; our audit of the Annual Financial Statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) of the Listing Agreement.
5. Further, read with Paragraph 1 above, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata
Date: 30.05.2014

For S.K.Rungta & Co
Chartered Accountants
FRN: 308081E

Sd-

(Sushil Kumar Rungta)
Proprietor
Membership No. 013860