

Quarterly Corporate Governance Report

1. Name of Listed Entity: **Scintilla Commercial and Credit Limited (L65191WB1990PLC048276)**
2. Quarter ending: 30th September, 2017

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1. Mr.	Jitendra Kumar Goyal	ADPPG5884Q DIN:00468744	Executive Director	28/03/2017		05	03	05
2. Mr.	Vidhu Bhushan Verma	ABNPV8206D DIN:00555238	Non-Executive-Independent Director	29/09/2014	3 Years	02	02	02
3. Mr.	Manoj Kumar Mundhara	AFIPM7420F DIN:00097325	Non-Executive - Independent Director	29/09/2014	3 Years	01	02	Nil
4. Mr.	Mahesh Kumar Kejriwal	AFOPK1188G DIN:07382906	Non-Executive - Independent Director	06/10/2016	11Months	03	04	02
II. Composition of Committees								
Name of Committee	Name of Committee members			Category (Chairperson/Executive/Non-Executive/Independent/Nominee) *				
1. Audit Committee	<ol style="list-style-type: none"> 1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal 			Chairman-Non-Executive-Independent Director Non-Executive Independent Director Non-Executive-Independent Director				
2. Nomination & Remuneration Committee	<ol style="list-style-type: none"> 1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal 			Chairman-Non-Executive-Independent Director Non Executive-Independent Director Non-Executive-Independent Director				



3. Risk Management Committee (if applicable)		N.A	
4. Stakeholders Relationship Committee		1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal	
Chairman-Non-Executive-Independent Director Non-Executive-Independent Director Non-Executive-Independent Director			
*Category of Directors means executive/non-executive/independent/nominee. If a Director fits into more than one category write all categories separating them with hyphen			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter	
05/04/2017 30/05/2017		14/08/2017 29/08/2017	
Maximum gap between any two consecutive (in number of days)		75 14	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter		Whether requirement of Quorum met (details)	
12/08/2017 (Audit Committee)		Yes 1. Mr. Vidhu Bhushan Verma 2. Mr. Mahesh Kumar Kejriwal 3. Mr. Manoj Kumar Mundhara	
26/08/2017 (Nomination & Remuneration Committee)		Yes 1. Mr. Vidhu Bhushan Verma 2. Mr. Mahesh Kumar Kejriwal 3. Mr. Manoj Kumar Mundhara	
Date(s) of meeting of the committee in the previous quarter		Date(s) of meeting of the committee in the previous quarter	
29/05/2017		04/04/2017	
Maximum gap between any two consecutive meetings in number of days*		74 143	
V. Related Party Transactions			
Subject		Compliance status (NA)	



Whether prior approval of audit committee obtained	
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

We, hereby certify that:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Name & Designation: Arpita Dey
Company Secretary



Annexure to be submitted by listed entity at the end of 6 months after end of financial year along -with second quarter report of next financial year.

I. Affirmations

Broad Heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website.	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

