

**Quarterly Compliance Report on Corporate Governance**  
**Name of the Company: Scintilla Commercial & Credit Limited**

**Quarter ending on: 31.12.2011**

	<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes /No)</b>	<b>Remarks</b>
I.	<b>Board of Directors</b>	49 I		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-Executive Directors' Compensation & Disclosure	49 (IB)	Yes	
(C)	Other provisions as to Board and Committee	49 (IC)	Yes	
(D)	Code of Conduct	49 (ID)	Yes	
II.	<b>Audit Committee</b>	49 II		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIB)	Yes	
(C)	Powers of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	
III.	<b>Subsidiary Companies</b>	49 III	N.A.	
IV.	<b>Disclosures</b>	49 IV		
(A)	Basis of Related Party Transactions	49 (IV A)	Yes	
(B)	Board Disclosures	49 (IV B)	Yes	
(C)	Proceeds from Public Issues	49 (IV C)	N.A.	
(D)	Remuneration of Directors	49 (IV D)	Yes	
(E)	Management	49 (IV E)	Yes	
(F)	Shareholders	49 (IV F)	Yes	
V.	<b>CEO / CFO Certification</b>	49 V	Yes	
VI.	<b>Report on Corporate Governance</b>	49 VI	Yes	
VII.	<b>Compliance</b>	49 VII	Yes	

Place: Kolkata  
Date: 15.01.2012

**for Scintilla Commercial & Credit Limited**

**Director**